

SNAPSHOT of HOME Program Performance--As of 12/31/10 **Local Participating Jurisdictions with Rental Production Activities**



Participating Jurisdiction (PJ): **Blacksburg Consortium**

State: **VA**

PJ's Total HOME Allocation Received: **\$2,662,205**

PJ's Size Grouping*: **C**

PJ Since (FY): **2007**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:		PJs in State: 18					
% of Funds Committed	93.32 %	95.86 %	13	96.48 %	25	24	
% of Funds Disbursed	73.28 %	89.24 %	18	89.00 %	4	2	
Leveraging Ratio for Rental Activities	3.48	3.88	10	4.81	43	39	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	91.25 %	1	83.25 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	32.04 %	79.49 %	17	70.99 %	7	4	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	37.50 %	82.93 %	16	81.75 %	4	3	
% of 0-30% AMI Renters to All Renters***	0.00 %	46.73 %	17	45.84 %	0	0	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	98.84 %	1	96.12 %	100	100	
Overall Ranking:			In State: 17 / 18	Nationally:	12	9	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$36,860	\$20,090		\$27,889	8 Units	38.10 %	
Homebuyer Unit	\$64,187	\$20,396		\$15,632	12 Units	57.10 %	
Homeowner-Rehab Unit	\$70,884	\$21,348		\$21,037	1 Units	4.80 %	
TBRA Unit	\$0	\$4,334		\$3,206	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***. This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Blacksburg Consortium VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:

State:*

National:**

Rental

Homebuyer

Homeowner

CHDO Operating Expenses:
(% of allocation)

PJ:

National Avg:

5.0 %

1.2 %

R.S. Means Cost Index: 0.99

	Rental %	Homebuyer %	Homeowner %	TBRA %
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RACE:

White:	100.0	75.0	0.0	0.0
Black/African American:	0.0	0.0	100.0	0.0
Asian:	0.0	25.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	0.0	0.0	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	87.5	33.3	0.0	0.0
2 Persons:	12.5	41.7	100.0	0.0
3 Persons:	0.0	16.7	0.0	0.0
4 Persons:	0.0	0.0	0.0	0.0
5 Persons:	0.0	8.3	0.0	0.0
6 Persons:	0.0	0.0	0.0	0.0
7 Persons:	0.0	0.0	0.0	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:

	Rental %	Homebuyer %	Homeowner %	TBRA %
Single/Non-Elderly:	87.5	33.3	0.0	0.0
Elderly:	0.0	0.0	100.0	0.0
Related/Single Parent:	0.0	33.3	0.0	0.0
Related/Two Parent:	0.0	8.3	0.0	0.0
Other:	12.5	25.0	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	0.0	0.0 [#]
HOME TBRA:	0.0	
Other:	0.0	
No Assistance:	100.0	

of Section 504 Compliant Units / Completed Units Since 2001 2

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Blacksburg Consortium

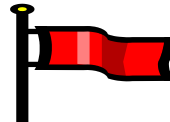
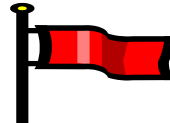
State: VA

Group Rank: 12
 (Percentile)

State Rank: 17 / 18 PJs

Overall Rank: 9
 (Percentile)

Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 77.87%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 53.90%	32.04	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	37.5	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.09%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.415	0.72	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

